



Kim Kamin Presents on “Rehabbing” Irrevocable Trusts at Gresham’s 2019 Annual Client Event

CHICAGO – September 19, 2019 – Kim Kamin, Gresham Partners’ Chief Wealth Strategist, made a presentation at Gresham’s 2019 Annual Client Event on the topic of irrevocable trusts that was both entertaining and educational – no small feat!

Kim explained that rehabbing an irrevocable trust, which in some ways is like a home for assets, is similar to rehabbing a house. She then compared seven different options for rehabbing a house to their counterparts when rehabbing an irrevocable trust:

- Exercise a Power of Appointment
- Use a Trust Protector
- Merge Trusts
- Decant the Trust
- Enter Into a Nonjudicial Settlement Agreement
- Obtain Court Modification
- Implement the Nuclear Option (where permitted)

Kim’s presentation helped Gresham clients and guests understand the range of opportunities they have to make changes to irrevocable trusts that don’t meet their needs today as well as when the trusts were put in place. This is becoming increasingly common as tax and trust laws change, family financial situations change, and families themselves change.

If you would like more information about this topic, please contact Kim Kamin at kkamin@greshampartners.com or 312 327 5020.

About Gresham

Gresham Partners is an independent investment and wealth management firm that has been serving select families and family offices as a multi-family office and an outsourced chief investment officer since 1997. Gresham is wholly owned by its senior professionals, client fees are its sole source of compensation, it avoids conflicts of interest that affect many other firms and it acts as a fiduciary dedicated to serving its clients’ best interests. For more information about Gresham, please go [Here](#).