

EVENTS

Planning Considerations for the Post-Nuclear Family

Trusts & Estates Magazine - Webinar

January 26, 2017



Kim Kamin, Chief Wealth Strategist at Gresham Partners, LLC, moderated a discussion of Planning Considerations for the Post-Nuclear Family with Bobbi Bierhals of McDermott Will & Emery LLP.

This webinar covered the following content:

For centuries, the traditional notion of family involved a heterosexual couple in a long-term marriage who conceived children the old-fashioned way during their marriage. Evolving social norms and new technological advances over the past 40 years have challenged these traditional notions of family. Primary changes include:

- A dramatic increase in divorce and the creation of blended families
- Legalization of same-sex marriage and an increase in unmarried cohabiting couples
- Children born outside of marriage and the phenomenon of single mothers by choice
- An acceptance of adoption and sophisticated assisted reproductive technology

In addition, factors such as evolving gender roles and an increased understanding of transgender family members impact modern families.

For advisors in the family office space and others who work with ultra-high net worth families, these changing definitions of family can impact:

- Family governance
- How services are provided
- How existing trusts are to be interpreted
- How new estate planning instruments should be drafted

If you would like additional information, please contact Kim Kamin at kkamin@greshampartners.com, or at 312-960-0200.